

公益財団法人 米日カウンスル－ジャパン

U.S.-Japan Council (Japan)

2024 年度事業報告

2024 Business Report

I. OVERVIEW

As the U.S.-Japan Council (Japan), *Koeki Zaidan Hojin Beinichi Kaunshiru Japan*” in Japanese (herein “Foundation”) completes its thirteenth business year of operations, it has achieved many of its key charitable objectives through an active and dynamic set of programs, further developed its people-to-people network in Japan and continued to build a sustainable organizational foundation.

Through activities organized and overseen by the Foundation and supported by the implementing assistance of collaborating partners, hundreds of young people in Japan and the United States participated in the TOMODACHI Initiative. Many of these young TOMODACHI participants found their experiences to be transformative and life-changing. Meaningful international contact created multiple unique bonds between participants, and program content sparked new interests and confidence within these young people. In total, the Foundation administered 15 unique TOMODACHI programs in 2024 in the fields of education and leadership development, participated by 214 young people from both Japan and the United States.

As an extension of the TOMODACHI Initiative, the Foundation offers TOMODACHI Alumni Programs for over 10,000 TOMODACHI program participants since inception. In 2024, the Foundation offered 65 activities under the TOMODACHI Alumni Leadership Program, attended by a total of 892 alumni (up from the 835 alumni we engaged in 2023), to give them experiences, exposure and skills to enhance their leadership.

The Foundation has also worked in other areas of U.S.-Japan people-to-people exchange, including engagement with business leaders, legislative leaders, Non-Governmental Organization leaders, and others with a shared interest in the U.S.-Japan relations. The Foundation, together with the U.S.-Japan Council in the United States, held the 14th Annual Conference in Tokyo on October 28th -November 1st 2024, and over 700 leaders across sectors attended from both the United States and Japan, and enjoyed the wide array of discussions on today’s overriding priorities. The Foundation’s networking and general education programs included the Business Advisory Board, which brought together 193 Japanese and American leaders over the course of three in-person meetings throughout the year to discuss areas of mutual interest in the U.S.-Japan relations. The Japanese American Storytelling Program, where the Foundation’s members give positive educational messages to Japanese youths, 35 unique speakers provided a total of 64 presentations by working with 49 universities in Japan, reaching approximately 1,700 students in one year across two semesters (Spring and Fall).

II. PURPOSE

The purpose of the Foundation is to promote people-to-people ties between Americans and Japanese of all generations as a crucial aspect of the U.S.-Japan relationship, as well as to strengthen educational, cultural, and economic ties and deepen the long-term friendship between the United States and Japan.

The Foundation’s core business is to manage the TOMODACHI Initiative (the “TOMODACHI Initiative” or “TOMODACHI”), a public-private partnership with the U.S. Embassy in Tokyo that nurtures the next generation of Japanese and Americans through three types of programs: educational programs; cultural exchange programs in sports, music and the arts; and leadership programs. The

Foundation also manages TOMODACHI Alumni Programs targeting those who have experienced TOMODACHI programs, to provide opportunities to engage and inspire one another, and keep developing their leadership skills.

In 2024, the Foundation managed and administered the selection of the activities described in this report, which were funded through the Foundation. The TOMODACHI Initiative also receives support from the U.S.-Japan Council (U.S.) based in Washington, D.C., for activities funded through the separate tax-exempt U.S. entity.

III. ACTIVITIES

A. CHARITABLE ACTIVITY - TOMODACHI Educational Programs

Educational programs serve to enrich and inspire young Japanese and Americans through exposure to each other's countries. Through a broad set of programs, the TOMODACHI Initiative aims to engage young Japanese and Americans through academic and exchange opportunities and thereby strengthen overall U.S.-Japan relations. Two (2) TOMODACHI Educational Programs were conducted by the Foundation's support during 2024 including the following.

TOMODACHI Sumitomo Corporation Scholarship Program

TOMODACHI KAKEHASHI Inouye Scholars Program

B. CHARITABLE ACTIVITY – TOMODACHI Cultural Programs

Cultural programs provide gateways for Japanese and Americans to learn about and to develop enduring interest in each other's countries. TOMODACHI collaborated with existing cultural exchange partners, and supported some new and innovative activities. One (1) Cultural Program within the TOMODACHI Initiative that the Foundation funded during 2024 included the following.

TOMODACHI Goldman Sachs Music Outreach Program

C. CHARITABLE ACTIVITY – TOMODACHI Leadership Programs

TOMODACHI promotes programs that help the next generation of young leaders gain the skills and expertise necessary to guide them towards success and help them make a positive difference for their communities, for their countries, and for the entire world. This year's programs included leadership programs for high school and college students. 12 Leadership Programs supported by the Foundation included the below programs.

Building the TOMODACHI Generation: Morgan Stanley Ambassadors Program

TOMODACHI Amway Japan Foundation Tohoku Future Leader Program

TOMODACHI Boeing Entrepreneurship Seminar

TOMODACHI-Dow Women's STEM Leadership and Research Program

TOMODACHI J&J Disaster Nursing Training Program

TOMODACHI Kibou for Maui Program

TOMODACHI MUFG Sustainable Entrepreneurship Program

TOMODACHI Story Jam for Youth with Disabilities

TOMODACHI Summer SoftBank Leadership Program 2.0

TOMODACHI Tanaka Sangyo Agricultural Exchange Initiative: Climate and Food System Awareness Program

TOMODACHI Toshizo Watanabe Leadership Program

TOMODACHI - U.S. Embassy Go for Gold Sports Leadership Program

D. CHARITABLE ACTIVITY - TOMODACHI Alumni Leadership Programs

The TOMODACHI Alumni Leadership Program builds upon the initial TOMODACHI experience to inspire and empower the young people of Japan and America, giving them the experiences, skills, and confidence to achieve their dreams and contribute to a better world. The Foundation offers the alumni community with a range of opportunities to engage and inspire one another to build strong, enduring relationships.

TOMODACHI Alumni Regional Framework engaged and connected alumni in seven (7) regions across Japan and five (5) regions in the United States with the Alumni Regional Representatives (RRs) from each region led their own activities respectively with support from Core Committee (CC) members - a new role/opportunity developed in 2024 for more alumni to get involved.

With 2024 TOMODACHI Programs completed, over 10,000 members are now considered a part of the TOMODACHI Generation. They range in age from 14 to 40 and come from across Japan and the United States. In 2024, 892 TOMODACHI alumni participated in 65 activities and opportunities including the following, of which 23 programs were organized and led by alumni themselves. Programs included below:

- **TOMODACHI Alumni Regional Framework**
 - Orientation with 12 Regional Representatives (7 Japan + 5 US)
 - Welcomed 7 new Regional Core Committee Members (4 Japan + 3 US)
 - Workshop with Regional Representatives and their Core Committee Members in Tokyo in October 2024
 - 15 Regional events in Japan: Hokkaido, Kanto, Chubu-Hokuriku, Kansai, Kyushu, Okinawa
 - 7 Regional events in USA: New England, New York, Washington DC, Hawaii
 - 10 TOMODACHI Monthly Huddles (April 2024 - January 2025)
- **TOMO-KIN Career Talks**
 - Spring (March 2024) featured Mr. Masaharu Kohno, a former diplomat of Japan and Ambassador to Russia and Italy
 - Summer (June 2024) featured Goshi Yamaguchi, 54 Co., Ltd. President & CEO
 -
 - Winter (January 2025) was a New Year celebration with U.S.-Japan Council Japan Chapter

- **Next Generation Summit 2024**
 - 192 participants attended in Tokyo on September 29, 2024
 - 14 alumni speakers shared their experiences
 - 8 industry experts gave speeches and held workshops, including high-level executives and government officials from both the United States and Japan
- **TOMODACHI Newsletter Alumni Highlight (interviews)**
 - 13 alumni interviewed by fellow alumni with their articles featured in the monthly Alumni Newsletter, monthly TOMODACHI Newsletter, and TOMODACHI website
- **Events with U.S. Consulates and Embassy of Japan**
 - 1 regional event held in Japan with support from the U.S. Consulates in Naha.
 - Regional event held at the Japanese Consulate in Boston, led by TOMODACHI Alumni Regional Representative of the New England Region
 - 20 TOMODACHI Alumni attended the USJC Business Advisory Board over three meetings to interact with
 - U.S. Embassy Deputy Chief of Mission Katherine E. (Kemy) Monahan attended the Next Generation Summit 2024, met with students in a meet and greet, and gave remarks at the Summit.
 - Director, First North American Division, Manabu Ota, representing the Ministry of Foreign Affairs, attended the Next Generation Summit, met with students beforehand in a meet and greet and provided remarks.

E. CHARITABLE ACTIVITY – Networking/General Education

In addition to TOMODACHI activities, the Foundation engages in networking activities and related general education activities to build ties between Americans and Japanese in key areas of the relationship.

1. USJC Annual Conference

The Foundation, together with the U.S.-Japan Council (US), held the USJC Annual Conference in Tokyo, themed as “Forging Our Future Together: The New Era of U.S.-Japan Relations.” It brought over 700 individuals together for the 14th Annual Conference. It strengthened bilateral bonds through programming that explored how the United States and Japan can work together and learn from one another to enact meaningful change and produce solutions.

Two TOMODACHI alumni made speeches and four alumni conducted the panel discussion at the closing plenary of the conference on October 31st.

2. Business Advisory Board

The Business Advisory Board (BAB), founded in 2014, continued to create further ties with the business sector and the U.S.-Japan Council, continued with additional activities in 2024. The BAB is led by successful executive leaders who have worked in the United States and Japan, and it held three in-person meetings per below in 2024 and a total 193 members and guests participated.

32nd BAB Meeting (January 24th, 2024)

Dr. Tomoaki Kato, Professor at Columbia University

“Preserving Wellness: Navigating the Landscape of Preventive Medicine”

33rd BAB Meeting (May 22nd, 2024)

Ms. Miki Tsusaka, President of Microsoft Japan

“Generative AI and Business Transformation”

34th BAB Meeting (September 4th, 2024)

Mr. Mark Okada, Founder and CEO, Sycamore Tree Capital Partners L.P.

“Understanding U.S. Markets in Light of the Presidential Election”

3. Japanese American Storytelling Program (JASP)

Program engaging U.S.-Japan Council leaders (members) to convey positive educational messages to youth at universities in Japan. Reflecting the diversity of our presentation themes, JASP Speakers range from next generation young leaders to senior executives, and Nikkei Sansei and Yonsei, Shin Issei, Shin Nisei, Bi-Racial/Multi-Ethnic Nikkei, from both the private and non-profit sectors, based in Tokyo, Okinawa, Hawai’i, and the Mainland United States.

Overarching themes include tolerance and empathy for immigrants, overcoming discrimination and prejudice, strength of diversity in society, and building bridges between the US and Japan. These themes are communicated through personal family history narratives.

Since inception in the Fall of 2020, JASP has delivered over 180 personal storytellings to more than 6,200 students attending over 50 universities throughout Japan. In 2024, 34 unique speakers provided a total of 58 presentations by working with 34 universities in Japan, reaching approximately 1,557 students in one year across two semesters (Spring and Fall).

IV. GOVERNANCE

The Foundation’s Board of Councilors and Board of Directors continues to operate in compliance with the Foundation’s Articles of Incorporation.

A. BOARD MEMBERS

BOARD OF DIRECTORS (as of Dec. 31, 2024)

Board Officers:

Audrey Kiyomi Iwata Yamamoto Representative Director

President & CEO, U.S.-Japan Council

Henry Seiichi Takata, Representative Director

Representative Director, SynTech Japan Co., Ltd.

Norie Iwamoto, Internal Auditor

Certified Public Accountant

Price Waterhouse Coopers Arata LLC

Board Members:

Takashi Ohde

Advisor, Gakushuin Women's College Institute of International Studies

Jenifer Rogers

General Counsel Asia, Asurion Japan Holdings G.K

Miyuki Tani

Representative Director, PEREGRINE CONSULTING K.K.

Ayako Kameda

Senior Advisor, Obayashi Group

Takako Ebata

Representative Director, Takako Ebata Office

BOARD OF COUNCILORS (as of December 31, 2024)

Board Members:

Scott Sato

Chairman, Circlace K.K.

Merle Aiko Okawara

Former Chairman, DELSOLE Corporation

Miki Tsusaka

President, Microsoft Japan

Hans Klemm

Japan Representative, Pharmaceutical Research and Manufacturers of America (PhRMA)

Russell K. Kawahara

Partner, Atsumi & Sakai

B. BOARD MEETINGS

The Foundation held below four Board of Directors meetings and one Board of Councilors meeting in 2024 with respective agenda below.

March 12, 2024- Board of Directors meeting (quorum met)

- Approval of the Business Report and “Overview of Situation of the Organization and Its Business Activities”, a form filed with the Cabinet Office for the 12th fiscal year (from January 1, 2023 through December 31, 2023, the “12th Fiscal Year”)
- Approval of the Balance Sheets and the Profit and Loss Statements (hereinafter the “Financial Statements”), the Annexed Detailed Statements thereof, and the Inventory of Property for the 12th Fiscal Year

Business Report 2024

- Approval of holding the general meeting of the Councilors' Committee by means of written consent and items to be deemed to have been resolved at and reported to the Councilors' Committee
- Performance Report by Representative Director(s) and Executive Director(s)
- TOMODACHI Initiative Update

March 19, 2024 - Board of Councilors meeting (unanimous written consent)

- Approval of the 2023 Audited Annual Business Report and the Annexed Statement thereof for the 10th fiscal year (January 1, 2023 through December 31, 2023) (the "12th Fiscal Year")
- Approval of the Balance Sheets and the Profit and Loss Statements ("Financial Statements"), the Annexed Detailed Statements thereof and the Inventory of Property for the 12th Fiscal Year
- Election of Directors and Councilor
- Report on the Business Plan, the Income and Expenditure Budget and the Forecast of Loan and Capital Investment for the 13th fiscal year (from January 1, 2024 through December 31, 2024) (the "13th Fiscal Year")
- Performance Report by Representative Director(s) and Executive Director(s)

March 27, 2024- Extraordinary Board of Directors meeting (quorum met)

- Appointment of Representative Director (Daiho riji)

June 6, 2024 - Board of Directors meeting (quorum met)

- Approval of Election of the 2024 External Auditor
- Date and location of Extraordinary meeting in 2024 of Councilors' Committee
- Quarterly Financial Report
- Election of Councilor
- TOMODACHI Initiative Updates
- Interim Executive Performance Report

June 13, 2024 - Extraordinary Board of Councilors meeting (unanimous written consent)

- Election of Councilor

September 9, 2024 - Board of Directors meeting (quorum met)

- Interim Financial Report
- TOMODACHI Initiative Update
- Interim Executive Performance Report

December 5, 2024 – Board of Directors meeting (quorum met)

- Approval of 2025 Business Plan
- Approval of 2025 Budget Plan
- Approval of 2025 Forecast of Loan and Capital Investment
- Approval of the Date and Location of General Meeting in 2025 of Councilors' Committee
- Approval of the Split of Net Income of 2025 Annual Conference
- The Year-End Executive Performance Report
- Interim Financial Reports as of Sept. 30, 2024
- TOMODACHI Initiative Update

C. ORGANIZATIONAL UPDATE

Staff headquartered in the Tokyo Office as of December 31, 2024

Masahiro Ikeno – Executive Director, U.S.-Japan Council (Japan)

Aya Hashimoto – Director of Programs, TOMODACHI Initiative

Kaoru Utada – Director, Programs and Partnerships

Hiromi Kato – Finance & Governance Manager

Ai Asakura – Alumni Manager

Chinami Kai – Administrative & Development Manager

Namiko Bargimvano - Program Manager, TOMODACHI Initiative

Nana Watanobe – Program Coordinator, TOMODACHI Initiative

Natsuyo Taniyasu - Program Coordinator, TOMODACHI Initiative

Yukari Shishido – Office Coordinator

Kana Takagi – Program Assistant (part time) , TOMODACHI Initiative

D. ACCOUNTING

U. S. - JAPAN COUNCIL (JAPAN) Financial Statements For the Year from January 1 to December 31, 2024

Table of Content

- 1) Balance Sheet
- 2) Net Asset Gain and Loss Calculation Sheet and the detail by divisions
- 3) Explanatory notes
- 4) Supplemental Statement
- 5) List of Properties

U.S. - Japan Council (Japan)

Balance Sheet

As of 12/31/2024

(UNIT:JPY)

Account Items	As of December 31, 2024	As of December 31, 2023	VAR
I Assets			
1 Current Assets			
Cash and cash equivalent	6,322,734	49,889,346	-43,566,612
Total Current Assets	6,322,734	49,889,346	-43,566,612
2 Fixed Assets			
(1) Basic Funds			
Cash and cash equivalent	3,000,000	3,000,000	0
Total Basic Funds	3,000,000	3,000,000	0
(2) Specific Funds			
PC	555,805	466,549	89,256
Prepaid Insurance	555,500	496,380	59,120
Cash and cash equivalent-GENERAL Specific Funds	260,381,318	179,444,525	80,936,793
Cash and cash equivalent-TOMODACHI Specific Funds	274,019,118	267,345,816	6,673,302
Total Specific Funds	535,511,741	447,753,270	87,758,471
(3) Other Fixed Assets			
Total Other Fixed Assets	0	0	0
Total Fixed Assets	538,511,741	450,753,270	87,758,471
Total Assets	544,834,475	500,642,616	44,191,859
II Liabilities			
1 Current Liabilities			
Accrued Expenses - Vendors, etc.	3,830,283	3,748,068	82,215
Accrued Expenses - Due to USJC(US)	314,318	44,360,388	-44,046,070
Deposits Received	2,178,133	1,780,890	397,243
Total Current Liabilities	6,322,734	49,889,346	-43,566,612
2 Fixed Liabilities			
Total Fixed Liabilities	0	0	0
Total Liabilities	6,322,734	49,889,346	-43,566,612
III Net Assets			
1 Specified Net Assets			
Donation	538,511,741	450,753,270	87,758,471
Total Specified Net Assets	538,511,741	450,753,270	87,758,471
(Apportion to Basic Funds)	3,000,000	3,000,000	0
(Apportion to Specific Funds)	535,511,741	447,753,270	87,758,471
2 General Net Assets			
(Apportion to Basic Funds)	0	0	0
(Apportion to Specific Funds)	0	0	0
Total Net Assets	538,511,741	450,753,270	87,758,471
Total Liabilities and Net Assets	544,834,475	500,642,616	44,191,859

U.S. - Japan Council (Japan)

Net Asset Gain and Loss Calculation Sheets

From January 1, 2024 to December 31, 2024

(UNIT: JPY)

Account		2024	2023	VAR
I	Changes in Net Assets			
1	Operating Activities			
(1)	Recurring Income			
①	Donation Income	394,698,551	279,064,144	115,634,407
	Amount Transferred from Specified Net Assets	394,698,551	279,064,144	115,634,407
		394,698,551	279,064,144	115,634,407
(2)	Recurring Expenses			
①	Departmental Expenses	382,217,984	266,424,103	115,793,881
	Salaries	51,981,893	47,761,122	4,220,771
	Legal Social Welfare	11,933,097	11,484,971	448,126
	Commuting Expenses	729,168	655,030	74,138
	Program Implementation Expenses	205,580,557	125,759,183	79,821,374
	Contracted Service (USJC-US)	15,274,733	26,680,360	△ 11,405,627
	Supplies Expenses	1,014,550	251,004	763,546
	Printing Expenses	334,818	757,958	△ 423,140
	Travel Expenses	7,337,398	4,440,412	2,896,986
	Meeting/Event Expenses	62,110,618	36,578,628	25,531,990
	Program Consultant	20,341,363	11,053,790	9,287,573
	Postage/Communication	3,058,765	888,289	2,170,476
	Website Expenses	2,521,024	113,356	2,407,668
②	Administrative Expenses	12,480,567	12,640,041	△ 159,474
	Supplies Expenses	49,603	11,778	37,825
	Travel Expenses	294,238	1,783,980	△ 1,489,742
	Depreciation	484,064	474,647	9,417
	Printing Expenses	217,360	276,760	△ 59,400
	Rental Expenses	1,936,360	2,450,581	△ 514,221
	Insurance Expenses	501,864	496,720	5,144
	Professional	7,545,459	4,671,696	2,873,763
	Postage/Communication	307,317	1,114,197	△ 806,880
	Welfare Expenses	28,004	599,225	△ 571,221
	Bank Charges	111,320	100,485	10,835
	Others	1,004,978	659,972	345,006
	Total Recurring Expenses	394,698,551	279,064,144	115,634,407
	Changes in Recurring Income/Expenses	0	0	0
2	Non-operating Activities			
(1)	Non Recurring Gain	0	0	0
(2)	Non Recurring Loss	0	0	0
	Changes in Non Recurring Gain/Loss	0	0	0
	Changes in Net Assets	0	0	0
	Beginning General Net Assets Balance	0	0	0
	Ending General Net Assets Balance	0	0	0
II	Changes in Specified Net Assets			
	Donation Income	469,760,707	414,394,453	55,366,254
	Interest Income	48,589	9,819	38,770
	Currency Exchange Revaluation	12,647,726	4,378,142	8,269,584
	Transfer to General Net Assets	△ 394,698,551	△ 279,064,144	△ 115,634,407
	Changes in Specified Net Assets	87,758,471	139,718,270	△ 51,959,799
	Beginning Specified Net Assets Balance	450,753,270	311,035,000	139,718,270
	Ending Specified Net Assets Balance	538,511,741	450,753,270	87,758,471
III	Ending Net Assets	538,511,741	450,753,270	87,758,471

U.S. - Japan Council (Japan)

Statement of Activities (by divisions)

From January 1, 2024 to December 31, 2024

(UNIT: JPY)

Account		Public Initiatives			合計
		TOMDACHI	General Education	Common	Grand Total
I	Changes in Net Assets				
1	Operating Activities				
(1)	Recurring Income				
①	Donation Income	241,158,972	141,059,012	12,480,567	394,698,551
	Amount Transferred from Specified Net Assets	241,158,972	141,059,012	12,480,567	394,698,551
		241,158,972	141,059,012	12,480,567	394,698,551
(2)	Recurring Expenses				
①	Departmental Expenses	241,158,972	141,059,012	0	382,217,984
	Salaries	33,580,456	18,401,437	0	51,981,893
	Legal Social Welfare	7,708,816	4,224,281	0	11,933,097
	Commuting Expenses	471,045	258,123	0	729,168
	Program Implementation Expenses	169,515,689	36,064,868	0	205,580,557
	Contracted Service (USJC-US)	7,607,272	7,667,461	0	15,274,733
	Supplies Expenses	877,915	136,635	0	1,014,550
	Printing Expenses	38,071	296,747	0	334,818
	Travel Expenses	4,229,660	3,107,738	0	7,337,398
	Meeting/Event Expenses	2,877,440	59,233,178	0	62,110,618
	Program Consultant	11,097,403	9,243,960	0	20,341,363
	Postage/Communication	2,310,685	748,080	0	3,058,765
	Website Expenses	844,520	1,676,504	0	2,521,024
②	Administrative expenses	0	0	12,480,567	12,480,567
	Supplies Expenses	0	0	49,603	49,603
	Travel Expenses	0	0	294,238	294,238
	Depreciation	0	0	484,064	484,064
	Printing Expenses	0	0	217,360	217,360
	Rental Expenses	0	0	1,936,360	1,936,360
	Insurance Expenses	0	0	501,864	501,864
	Professional	0	0	7,545,459	7,545,459
	Postage/Communication	0	0	307,317	307,317
	Welfare Expenses	0	0	28,004	28,004
	Bank Charges	0	0	111,320	111,320
	Others	0	0	1,004,978	1,004,978
	Total Recurring Expenses	241,158,972	141,059,012	12,480,567	394,698,551
	Changes in Recurring Income/Expenses	0	0	0	0
2	Non-operating Activities				
(1)	Non Recurring Gain	0	0	0	0
(2)	Non Recurring Loss	0	0	0	0
	Changes in Non Recurring Gain/Loss	0	0	0	0
	Changes in Net Assets	0	0	0	0
	Beginning General Net Assets Balance	0	0	0	0
	Ending General Net Assets Balance	0	0	0	0
II	Changes in Specified Net Assets				
	Donation Income	0	0	0	469,760,707
	Interest Income	0	0	0	48,589
	Currency Exchange Revaluation	0	0	0	12,647,726
	Transfer to General Net Assets	0	0	0	△ 394,698,551
	Changes in Specified Net Assets	0	0	0	87,758,471
	Beginning Specified Net Assets Balance	0	0	0	450,753,270
	Ending Specified Net Assets Balance	0	0	0	538,511,741
III	Ending Net Assets	0	0	0	538,511,741

US-Japan Council (Japan)
Explanatory notes to the financial statements
 As of 12/31/2024

1・Significant Accounting Policies

(1) Donation

Donation are recognized as donation income in the period received in the Net Asset Gain and Loss Calculation Sheet, based on the donor imposed restrictions. In our balance sheet, donation which are received but still restricted by the donor at the end of the period, are reported and classified as specified fund. Such donation are classified from specified net asset to general net asset and reported as income upon the achievement of the program purpose and as the amounts become unrestricted.

(2) Consumption tax

We calculate and account for consumption tax based on tax-inclusive accounting method.

2・Balance of the basic fund and specified fund

Following sheet shows the balance of the basic fund and specified fund.

(Unit: Yen)

Subject	Beginning Balance	Increase within the period	Decrease within the period	Ending Balance
Basic fund				
Cash and cash equivalent	3,000,000	-	-	3,000,000
Subtotal	3,000,000	-	-	3,000,000
Specified asset				
Equipment	466,549	573,320	484,064	555,805
Prepaid insurance	496,380	555,500	496,380	555,500
General Fund	179,444,525	124,705,904	43,769,111	260,381,318
Tomodachi fund	267,345,816	257,050,142	250,376,840	274,019,118
Subtotal	447,753,270	382,884,866	295,126,395	535,511,741
Total	450,753,270	382,884,866	295,126,395	538,511,741

3・Breakdown of basic fund and specified fund

Following sheet shows the breakdown of basic fund and specified fund.

(Unit: Yen)

Subject	Ending balance	(amount of appropriation from specified net asset)	(amount of appropriation from general net asset)	(amount of liability)
Basic Fund				
Cash and cash equivalent	3,000,000	3,000,000	-	-
Subtotal	3,000,000	3,000,000	-	-
Specified fund				
Equipment	555,805	555,805	-	-
Prepaid insurance	555,500	555,500	-	-
General Fund	260,381,318	260,381,318	-	-
Tomodachi fund	274,019,118	274,019,118	-	-
Subtotal	535,511,741	535,511,741	-	-
Total	538,511,741	538,511,741	-	-

4・Asset subject to lien

N/A

5. The acquisition cost of fixed asset, amount of accumulated depreciation and the ending balance

Following sheet shows the acquisition cost, amount of accumulated depreciation and the ending balance of the fixed asset.

(Unit: Yen)

	Acquisition cost	Amount of accumulated depreciation	Book value
Equipment	3,897,771	3,341,966	555,805

Business Report 2024

6・Contingent liability for guaranteed obligation
N/A

7・Breakdown, increase and decrease amount and ending balance of grant
N/A

8. Breakdown of the amount of appropriation from specified net asset to general net asset
Following chart shows the breakdown of the amount of appropriation from specified net asset to general net asset.

(Unit: Yen)	
Contents	Amount of value
Amount of transfer to recurring income	
Amount of the income which became unrestricted upon the achievement of the program purpose	394,698,551
Total	394,698,551

9・Detail of internal transaction
N/A

10・Important subsequent event
N/A

E. DONORS

2024 TOMODACHI Donors:

Amway Japan G.K.
 Amway Japan Foundation
 Boeing +
 Chevron+
 Dow Chemical Japan Limited +
 ExxonMobil Japan Godo Kaisha
 Fast Retailing Co., Ltd. *
 Goldman Sachs Japan Co., Ltd.
 Johnson & Johnson K.K.
 Kikkoman Corporation
 MetLife Insurance K.K.
 Mitsubishi UFJ Lease & Finance Co., Ltd. *
 Mitsubishi UFJ Securities Holdings Co., Ltd. *
 Mitsubishi UFJ Nicos Co., Ltd. *

Mitsubishi UFJ Trust and Banking Corporation *

Morgan Stanley Japan Group Co., Ltd. * +

MUFG Bank, Ltd. *

MUFG Union Bank, N.A. *

Northrop Grumman Corporation +

Prudential Foundation +

SoftBank Group Corp. * +

Sumitomo Corporation

Tanaka Sangyo KK

Toyota Motor Corporation

The Toshizo Watanabe Foundation+

The U.S. Embassy in Tokyo*

*Donations were received in previous years, but funding is still being used to finance ongoing TOMODACHI Programming and operations.

+ Donations were received at the USJC US entity.

2024 USJC Sponsors

Advantage Partners, Inc.

AIG Japan Holdings

Amazon Japan G.K.

Amway Japan G.K.

Aoyama Zaisan Networks Co., Ltd.

ANONYMOUS SPONSOR

Bridge Asia Foundation

DELSOLE Corporation

e-solutions, Inc.

EY Japan

FUJITSU Limited

Google Japan

Higa, Ernest M.

Hitachi Transport System, Ltd.

Houlihan Lokey Corporation

IBM Japan, Ltd.

Japan Airlines Co., Ltd.

Japan Airport Terminal Co., Ltd.

Japan Industrial Partners, Inc.

Johnson & Johnson Family of Companies in Japan

Juniper Networks

Kawahara, Russell & Yuko

Kikkoman Corporation

KPMG Japan

Lawson, Inc.

Major League Baseball Japan
Microsoft Japan
Mitsubishi Heavy Industries, Ltd.
Mitsui Fudosan Co., Ltd.
Morgan Stanley Japan Holdings Co., Ltd.
MUFG Bank, Ltd. (MUFG Union Bank, N.A.)
NEC Corporation
Nishimura & Asahi
NTT Group
Oracle Corporation Japan
ORIX Corporation
PAG Investment Management
Palo Alto Networks K.K.
PwC Japan Group
Rogers, Jenifer
ROKI GROUP CO.,LTD.
Shell Japan Limited
Sony Group Corporation
Sumitomo Corporation
Suntory Holdings Limited
Systemsoft (fabbitt)/ Apaman
Tanaka, Hiroko & Masa
Tani, Miyuki
THE YOMIURI SHIMBUN
Tokio Marine Holdings, Inc.
TOKYU CORPORATION
TOKYU HOTELS Toyo Suisan Kaisha, Ltd.

2024 Pro-Bono Donors

Evolution Japan Co., Ltd.
Hayasaka Tax Accountants' Office
Imperial Hotel, Ltd.
Japan Airport Terminal, Co., Ltd.
Japan Association of Charitable Organizations
KPMG Azsa LLC
SystemsGo
Orrick, Herrington & Sutcliffe LLP
Tricor K.K.

Note: The corporations, entities and individuals listed above made financial and in-kind contributions to the U.S.-Japan Council (Japan) from January 1, 2024 to December 31, 2024. Prior year contribution information is available in the past U.S.-Japan Council (Japan) Koeki Zaidan Hojin Business Reports on the website [TOMODACHI \(usjapantomodachi.org\)](https://usjapantomodachi.org).

F. CONTACT INFORMATION

U.S.-Japan Council (Japan)
New Otani Garden Court 12F
4-1 Kioi-cho, Chiyoda-ku, Tokyo 102-0094
Tel: 03-4510-3400
URL www.tomodachi.org