

U.S. - JAPAN COUNCIL (JAPAN)
Financial Statements
For the Year from January 1 to December 31, 2024

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U.S. - Japan Council (Japan)

Balance Sheet

As of 12/31/2024

(UNIT:JPY)

Account Items	As of December 31, 2024	As of December 31, 2023	VAR
Assets			
1 Current Assets			
Cash and cash equivalent	6,322,734	49,889,346	-43,566,612
Total Current Assets	6,322,734	49,889,346	-43,566,612
2 Fixed Assets			
(1) Basic Funds			
Cash and cash equivalent	3,000,000	3,000,000	0
Total Basic Funds	3,000,000	3,000,000	0
(2) Specific Funds			
PC	555,805	466,549	89,256
Prepaid Insurance	555,500	496,380	59,120
Cash and cash equivalent-GENERAL Specific Funds	260,381,318	179,444,525	80,936,793
Cash and cash equivalent-TOMODACHI Specific Funds	274,019,118	267,345,816	6,673,302
Total Specific Funds	535,511,741	447,753,270	87,758,471
(3) Other Fixed Assets			
Total Other Fixed Assets	0	0	0
Total Fixed Assets	538,511,741	450,753,270	87,758,471
Total Assets	544,834,475	500,642,616	44,191,859
Liabilities			
1 Current Liabilities			
Accrued Expenses - Vendors,etc.	3,830,283	3,748,068	82,215
Accrued Expenses - Due to USJC(US)	314,318	44,360,388	-44,046,070
Deposits Received	2,178,133	1,780,890	397,243
Total Current Liabilities	6,322,734	49,889,346	-43,566,612
2 Fixed Liabilities			
Total Fixed Liabilities	0	0	0
Total Liabilities	6,322,734	49,889,346	-43,566,612
Net Assets			
1 Specified Net Assets			
Donation	538,511,741	450,753,270	87,758,471
Total Specified Net Assets	538,511,741	450,753,270	87,758,471
(Apportion to Basic Funds)	3,000,000	3,000,000	0
(Apportion to Specific Funds)	535,511,741	447,753,270	87,758,471
2 General Net Assets			
(Apportion to Basic Funds)	0	0	0
(Apportion to Specific Funds)	0	0	0
Total Net Assets	538,511,741	450,753,270	87,758,471
Total Liabilities and Net Assets	544,834,475	500,642,616	44,191,859

U.S. - Japan Council (Japan)

Net Asset Gain and Loss Calculation Sheets

From January 1, 2024 to December 31, 2024

(UNIT:JPY)

Account		2024	2023	VAR
1 (1)	Changes in Net Assets			
	Operating Activities			
	Recurring Income			
	Donation Income	394,698,551	279,064,144	115,634,407
	Amount Transferred from Specified Net Assets	394,698,551	279,064,144	115,634,407
		394,698,551	279,064,144	115,634,407
2 (1)	Recurring Expenses			
	Departmental Expenses	382,217,984	266,424,103	115,793,881
	Salaries	51,981,893	47,761,122	4,220,771
	Legal Social Welfare	11,933,097	11,484,971	448,126
	Commuting Expenses	729,168	655,030	74,138
	Program Implementation Expenses	205,580,557	125,759,183	79,821,374
	Contracted Service (USJC-US)	15,274,733	26,680,360	11,405,627
	Supplies Expenses	1,014,550	251,004	763,546
	Printing Expenses	334,818	757,958	423,140
	Travel Expenses	7,337,398	4,440,412	2,896,986
	Meeting/Event Expenses	62,110,618	36,578,628	25,531,990
	Program Consultant	20,341,363	11,053,790	9,287,573
	Postage/Communication	3,058,765	888,289	2,170,476
	Website Expenses	2,521,024	113,356	2,407,668
	Administrative Expenses	12,480,567	12,640,041	159,474
	Supplies Expenses	49,603	11,778	37,825
	Travel Expenses	294,238	1,783,980	1,489,742
	Depreciation	484,064	474,647	9,417
	Printing Expenses	217,360	276,760	59,400
	Rental Expenses	1,936,360	2,450,581	514,221
	Insurance Expenses	501,864	496,720	5,144
	Professional	7,545,459	4,671,696	2,873,763
	Postage/Communication	307,317	1,114,197	806,880
	Welfare Expenses	28,004	599,225	571,221
	Bank Charges	111,320	100,485	10,835
	Others	1,004,978	659,972	345,006
	Total Recurring Expenses	394,698,551	279,064,144	115,634,407
	Changes in Recurring Income/Expenses	0	0	0
2 (1)	Non-operating Activities			
	Non Recurring Gain	0	0	0
	Non Recurring Loss	0	0	0
	Changes in Non Recurring Gain/Loss	0	0	0
	Changes in Net Assets	0	0	0
2 (2)	Beginning General Net Assets Balance	0	0	0
	Ending General Net Assets Balance	0	0	0
	Changes in Specified Net Assets			
	Donation Income	469,760,707	414,394,453	55,366,254
	Interest Income	48,589	9,819	38,770
	Currency Exchange Revaluation	12,647,726	4,378,142	8,269,584
	Transfer to General Net Assets	394,698,551	279,064,144	115,634,407
	Changes in Specified Net Assets	87,758,471	139,718,270	51,959,799
	Beginning Specified Net Assets Balance	450,753,270	311,035,000	139,718,270
2 (2)	Ending Specified Net Assets Balance	538,511,741	450,753,270	87,758,471
	Ending Net Assets	538,511,741	450,753,270	87,758,471

U.S. - Japan Council (Japan)

Statement of Activities (by divisions)

From January 1, 2024 to December 31, 2024

(UNIT:JPY)

Account		Public Initiatives			合計
		TOMODACHI	General Education	Common	Grand Total
1 (1)	Changes in Net Assets				
	Operating Activities				
	Recurring Income				
	Donation Income	241,158,972	141,059,012	12,480,567	394,698,551
(1)	Amount Transferred from Specified Net Assets	241,158,972	141,059,012	12,480,567	394,698,551
		241,158,972	141,059,012	12,480,567	394,698,551
(2)	Recurring Expenses				
	Departmental Expenses	241,158,972	141,059,012	0	382,217,984
	Salaries	33,580,456	18,401,437	0	51,981,893
	Legal Social Welfare	7,708,816	4,224,281	0	11,933,097
	Commuting Expenses	471,045	258,123	0	729,168
	Program Implementation Expenses	169,515,689	36,064,868	0	205,580,557
	Contracted Service (USJC-US)	7,607,272	7,667,461	0	15,274,733
	Supplies Expenses	877,915	136,635	0	1,014,550
	Printing Expenses	38,071	296,747	0	334,818
	Travel Expenses	4,229,660	3,107,738	0	7,337,398
	Meeting/Event Expenses	2,877,440	59,233,178	0	62,110,618
	Program Consultant	11,097,403	9,243,960	0	20,341,363
	Postage/Communication	2,310,685	748,080	0	3,058,765
	Website Expenses	844,520	1,676,504	0	2,521,024
	Administrative expenses	0	0	12,480,567	12,480,567
	Supplies Expenses	0	0	49,603	49,603
	Travel Expenses	0	0	294,238	294,238
	Depreciation	0	0	484,064	484,064
	Printing Expenses	0	0	217,360	217,360
	Rental Expenses	0	0	1,936,360	1,936,360
	Insurance Expenses	0	0	501,864	501,864
	Professional	0	0	7,545,459	7,545,459
	Postage/Communication	0	0	307,317	307,317
	Welfare Expenses	0	0	28,004	28,004
	Bank Charges	0	0	111,320	111,320
	Others	0	0	1,004,978	1,004,978
	Total Recurring Expenses	241,158,972	141,059,012	12,480,567	394,698,551
	Changes in Recurring Income/Expenses	0	0	0	0
2 (1)	Non-operating Activities				
	Non Recurring Gain	0	0	0	0
(2)	Non Recurring Loss	0	0	0	0
	Changes in Non Recurring Gain/Loss	0	0	0	0
	Changes in Net Assets	0	0	0	0
	Beginning General Net Assets Balance	0	0	0	0
	Ending General Net Assets Balance	0	0	0	0
	Changes in Specified Net Assets				
	Donation Income	0	0	0	469,760,707
	Interest Income	0	0	0	48,589
	Currency Exchange Revaluation	0	0	0	12,647,726
	Transfer to General Net Assets	0	0	0	394,698,551
	Changes in Specified Net Assets	0	0	0	87,758,471
	Beginning Specified Net Assets Balance	0	0	0	450,753,270
	Ending Specified Net Assets Balance	0	0	0	538,511,741
	Ending Net Assets	0	0	0	538,511,741

US-Japan Council (Japan)
Explanatory notes to the financial statements
As of 12/31/2024

1. Significant Accounting Policies

(1) Donation

Donation are recognized as donation income in the period received in the Net Asset Gain and Loss Calculation Sheet, based on the donor imposed restrictions. In our balance sheet, donation which are received but still restricted by the donor at the end of the period, are reported and classified as specified fund. Such donation are classified from specified net asset to general net asset and reported as income upon the achievement of the program purpose and as the amounts become unrestricted.

(2) Consumption tax

We calculate and account for consumption tax based on tax-inclusive accounting method.

2. Balance of the basic fund and specified fund

Following sheet shows the balance of the basic fund and specified fund.

(Unit:Yen)

Subject	Beginning Balance	Increase within the period	Decrease within the period	Ending Balance
Basic fund				
Cash and cash equivalent	3,000,000	-	-	3,000,000
Subtotal	3,000,000	-	-	3,000,000
Specified asset				
Equipment	466,549	573,320	484,064	555,805
Prepaid insurance	496,380	555,500	496,380	555,500
General Fund	179,444,525	124,705,904	43,769,111	260,381,318
Tomodachi fund	267,345,816	257,050,142	250,376,840	274,019,118
Subtotal	447,753,270	382,884,866	295,126,395	535,511,741
Total	450,753,270	382,884,866	295,126,395	538,511,741

3. Breakdown of basic fund and specified fund

Following sheet shows the breakdown of basic fund and specified fund.

(Unit:Yen)

Subject	Ending balance	(amount of appropriation from specified net asset)	(amount of appropriation from general net asset)	(amount of liability)
Basic Fund				
Cash and cash equivalent	3,000,000	3,000,000	-	-
Subtotal	3,000,000	3,000,000	-	-
Specified fund				
Equipment	555,805	555,805	-	-
Prepaid insurance	555,500	555,500	-	-
General Fund	260,381,318	260,381,318	-	-
Tomodachi fund	274,019,118	274,019,118	-	-
Subtotal	535,511,741	535,511,741	-	-
Total	538,511,741	538,511,741	-	-

4. Asset subject to lien

N/A

5. The acquisition cost of fixed asset, amount of accumulated depreciation and the ending balance

Following sheet shows the acquisition cost, amount of accumulated depreciation and the ending balance of the fixed asset.

(Unit:Yen)

	Acquisition cost	Amount of accumulated depreciation	Book value
Equipment	3,897,771	3,341,966	555,805

6. Contingent liability for guaranteed obligation

N/A

7. Breakdown, increase and decrease amount and ending balance of grant

N/A

8. Breakdown of the amount of appropriation from specified net asset to general net asset

Following chart shows the breakdown of the amount of appropriation from specified net asset to general net asset.

(Unit:Yen)	
Contents	Amount of value
Amount of transfer to recurring income	
Amount of the income which became unrestricted upon the achievement of the program purpose	394,698,551
Total	394,698,551

9.Detail of internal transaction
N/A

10. Important subsequent event
N/A

US-Japan Council (Japan)
Supplemental statement
As of 12/31/2024

1. Statement of basic fund and specified asset

We omitted the statement of basic fund and specified fund as those are noted at paragraph 2 “Breakdown of basic fund and specified fund” within explanatory notes to the financial statements.

U.S. - Japan Council (Japan)
List of Properties
As of December 31, 2024

(Unit: JPY)

Balance Sheet Account Item		Location, quantity, etc	Intended use, etc	Amount
(Current Assets)				
	Cash and cash equivalent	Ordinary Account - Bank of Mitsubishi UFJ (MUFG)	Used as working capital (to be transferred from MUFG- Specific Fund (TOMODACHI,General))	6,322,734
Total Current Assets				6,322,734
(Fixed Assets)				
Basic Funds	Cash and cash equivalent	Savings Account - Bank of Mitsubishi UFJ (MUFG)	Equity Funds for Koeki Hojin	3,000,000
Specific Funds	Equipment	PC	Fixed Net Assets	555,805
	Prepaid Insurance	Prepaid Insurance		555,500
	General Education Fund	Bank account and cash on hand	Used for Public Interest Purposes - funds to be appropriated to General Education	260,381,318
	TOMODACHI Fund	Bank account and cash on hand	Used for Public Interest Purposes - funds to be appropriated to TOMODACHI Initiatives	258,189,289
		Advance receivable from USJC(US)	Advance receivable and advance expenses to be reimbursed from USJC(US)-TOMO	15,829,829
	Total Specific Funds			535,511,741
Total Fixed Assets				538,511,741
Total Assets				544,834,475
(Current Liabilities)				
		Accrued Expenses - Vendors, etc.	Accrued Expenses related to TOMODACHI fund and General Education	3,830,283
		Due to USJC(US)	Accrued Expenses related to TOMODACHI and General Education	314,318
		Deposits Received	Withholding tax,WH Resident tax,Social Insurance	2,178,133
Total Current Liabilities				6,322,734
Total Liabilities				6,322,734
Net Assets				538,511,741